

2017 ANNUAL GENERAL MEETING

Thursday 12th October 2017 at 55 Albion Street Surry Hills NSW 2010.

Members were unable to attend in person, by proxy and participate through Electronic attendance: via teleconference phone-in or on-line video conference.

RECORD

The AGM commenced at 3.03pm AEDT

Welcome: President Dr Roy Barton chaired the AGM and welcomed those in attendance. A quorum was achieved.

Item 1: Reports on year ended 30 June 2017

The President's report was presented by Roy Barton and provided as copies for those at Albion Street and on screen for those on video conference. A copy will be launched on the IVMA website. In summary Roy outlined his vision for the practice and process of the quest for improving value and achieving best value for money in light of client expectations, changes in attitudes and opportunities presented by new technologies. In addition he also outlined what the Board of IVMA has done over the past 12 months.

The report was well received.

The Secretary, Alan Butler presented a Report on Finances which indicated the IVMA has managed fund judiciously to achieve a small nett profit and establish confidence for the ability to continue both services and the business of the Institute for the long term. Membership numbers have increased slightly and we now have our first member as a Registered Value Analyst. In addition Alan tabled a Balance Sheet and a Profit & Loss report to 30 June 2017 which were uploaded to the video-conference screen for discussion. These are available to financial members, on request.

Item 2: Election of Member Directors

The following Members were nominated in accordance with rule 35 of the company's constitution for election as a Director. Fifteen (15) proxies were received and noted, each supporting the resolutions.

There were four (4) nominees and they put forward individually and in alphabetical order as resolutions for consideration by the members in attendance who were eligible to vote. The results for each were:

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| I. John Bushell , FIVMA, Accredited VMS Facil | <i>Elected unanimously</i> |
| II. Alan Butler , Hon FIVMA, Accredited VMS Facil | <i>Elected unanimously</i> |
| III. Colin Davies , MIVMA, Accredited VMS Facil | <i>Elected unanimously</i> |
| IV. Ted Smithies , FIVMA, Accredited VMS Facil | <i>Elected unanimously</i> |

The AGM business was concluded and closed at 3.35pm.

Alan Butler
Secretary IVMA
12th October 2017