



Re-invigorated Institute of Value Management Australia announces relaunch

For Immediate Release

Australia's peak body for Value Management, the Institute of Value Management Australia (IVMA), has relaunched the organisation with a new brand, a new corporate structure and a new purpose.

IVMA President, Dr Roy Barton said, "The relaunch of the Institute has been 12 months in the making and the result is a re-invigorated organisation with a new constitution and new energy.

"This is not just a new look for the Institute. We have taken time to reconsider the fundamentals of the work we do and the benefits we provide.

"IVMA's role is to help everyone achieve best value for money by promoting the benefits of the Value Management process, to apply and protect the Australian Standard and to support and foster an accredited group of professional Value Management practitioners working to that Standard.

"Australian business and government – and the community at large – have been forced to face the fact that resources are finite and waste levels are too high.

"Australia's public and private sectors need to ensure that every dollar spent is on the right thing, for the right reasons and at the right time to generate the best possible value from that dollar."

Dr Barton said the Institute, as a modern organisation, would provide a professional support hub for members and interested stakeholders committed to achieving superior processes and outcomes.

"IVMA is also the destination for the public and private sector to engage with professionals dedicated to generating increased performance and improved value for money through the application of Value Management which includes value analysis, value engineering and facilitation of better outcomes from good value management process," he said.

The relaunch has seen a streamlining of the membership structure as well as a more 'value for money' approach to how a modern organisation should be run.

Dr Barton said, "We have improved access to the organisation as a resource to enable widespread awareness in the community of the benefits to be derived from the application of Value Management in Australia, we also have a new low-price Associate grade of membership

"Our role is also to develop and maintain standards of qualification for appropriate grades of membership and criteria for registration of specialist practitioners so that the community may have confidence in the designations assessed by the Institute.

"In the current financial climate we are all realising that savings have limits, so there has never been a more important time for Value Management skills that provide a confident way to achieve and demonstrate best 'value for money'."

Ends:

For further information contact: email Brian.Adams@ivma.org.au or call 0417 11 77 56

IVMA – Australia's peak body for Value Management
2014 Annual Conference - 17 Sept, Karstens, The Rocks, Sydney